

Date 15.12.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
Scrip Code - 514197

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Establishment of Limited Liability Partnership

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), we wish to inform you that the Company has established/incorporated a Limited Liability Partnership in the name and style of "**Ssavai - Smart Abodes LLP**" with initial Capital of Rs. 1,00,000, wherein 95% stake (equivalent to Rs. 95,000) will be held by the Company.

Relevant details of the said acquisition are mentioned herein:

Sr.	Particulars	Particulars
a.	Name & proposed business of the entity	Ssavai-Smart Abodes LLP, a Limited Liability Partnership incorporated on December 09, 2022 to engage in Real Estate Business including inter alia purchase, sell or otherwise deal in properties whether residential or commercial, either as principal or agent / broker or otherwise; acquiring / providing properties on lease/rent/leave and licence etc.
b.	Proposed Investment	The LLP has initial Capital of Rs. 1,00,000, wherein 95% stake (equivalent to Rs. 95,000) will be held by the Company and balance 5% will be held by Mr. Ajay Savai, Managing Director of the Company.
c.	Whether proposed acquisition falls within Related Party Transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Acquisition does not fall within related party transaction. One of the Promoter Mr. Ajay Savai will hold/subscribe to 5% stake in LLP
d.	Industry to which the LLP is belongs	Construction & Real Estate
e.	Whether any government/ regulatory approval required	No

f.	Indicative time period for completion of the acquisition	Investment will be made in due course upon execution of agreement.
g	Nature of consideration – Whether cash consideration or share swap capital in cash and details of the same.	Cash
h	Cost of acquisition or the price at which the shares are acquired	Rs. 95,000 for 95% stake at Par
i	Percentage of shareholding / control acquired and /or number of shares acquired	95% stake will be acquired
j	Brief background of the LLP in terms of business, date of incorporation, history of last 3 year, turnover, country in which the LLP has presence and any other significant information(in brief)	Line of Business: Construction & Real Estate Date of Incorporation: December 09, 2022 History/Turnover: Not applicable

We request you to kindly take the aforesaid information on your record

Thanking you.

Yours faithfully,

For S & T Corporation Limited

Deepika Jagdale

Company Secretary & Compliance Officer

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